



Liberia has attracted world class companies in the transport sector including:



Lufthansa



NATIONAL AVIATION SERVICES



MAERSK



Liberia is **open** and ready
for Infrastructure and
Transport

Top reasons to invest in transport in Liberia

Growing demand for transport



Despite challenges in the logistics sector, opportunities in Africa are promising.

The establishment of the Economic Community of West African States has led government to take new approaches to policy.

Liberia is improving the landscape to encourage further investment into new and existing logistics services.

Preferential Market Access to Key Trade Partners



Liberia is strategically located on the west coast of Africa and provides access to major international markets.

Liberia has also formed international trade relationships with many major markets, granting preferential access and opportunities for export

Improving infrastructure



The government of Liberia is committed to improving the country's infrastructure as a key priority

Key improvements include the seaports, including the port of Monrovia which is to become a major transport hub and development of current rail and road infrastructure.

Skilled and Cost-Effective Workforce



65% of the working population in Liberia is under 25, providing a youthful and eager workforce.

Skill development programs are ensuring skills availability in a wide range of sectors.

Salary costs are cost-effective compared to other locations.

Strong business climate



Liberia has experienced steady GDP growth since 2010.

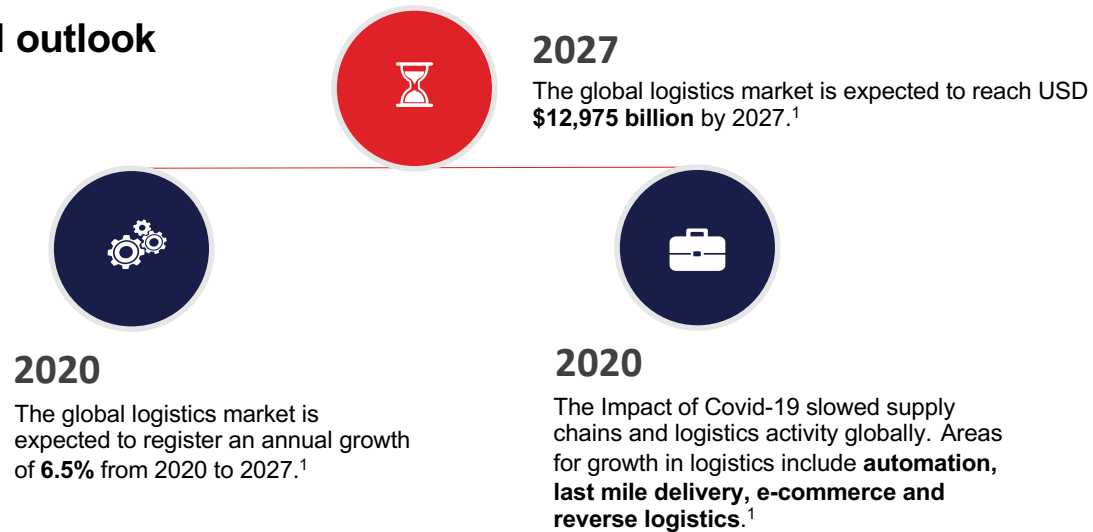
The business climate Liberia is investor friendly, with low barriers to entry and smooth business registration processes.

Liberia has been a politically stable country for over two decades and ranks highly in the Global Peace Index.

Source: National Investment Commission, Netherlands Enterprise Agency, USAID

Growing Demand for Transport

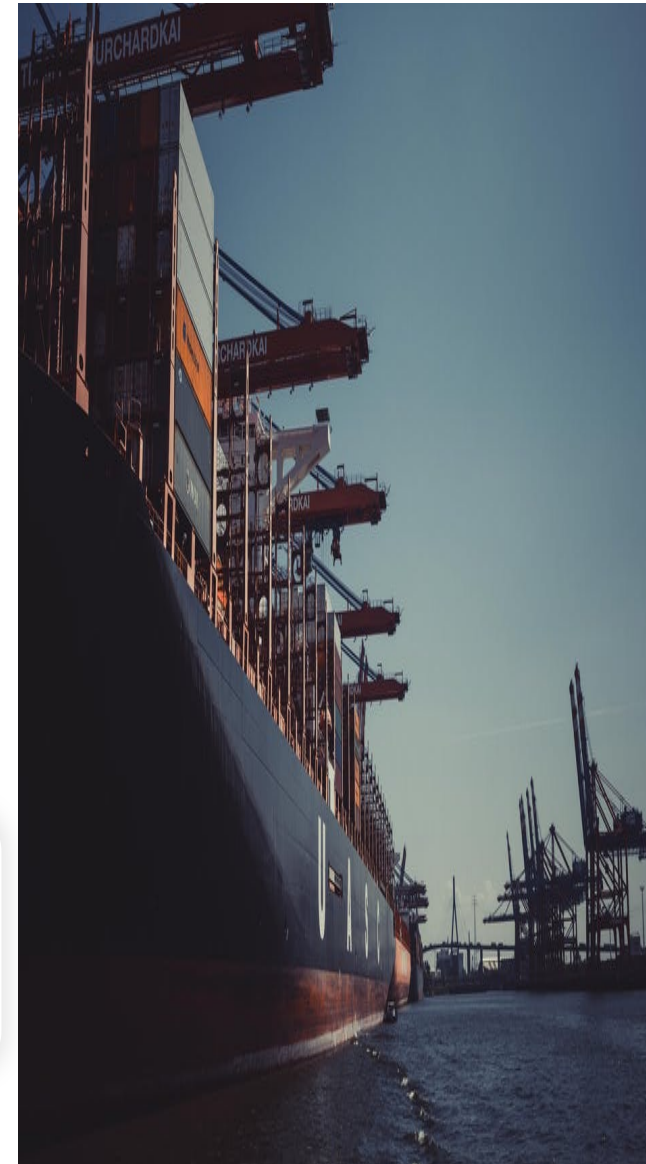
Global outlook



Regional outlook (West Africa)

The African Continental Free Trade Area (ACFTA) promises to unite a market of **1.3 billion** people and a combined GDP of USD **\$2.6 trillion**.²
E-commerce, m-commerce (mobile commerce) and **B2B logistics** are playing a key role in digitization of logistics and commerce in Africa.²

¹ Allied Market Research, Global Logistics Market report, 2021 – [link](#) ² IFC, Google, e-Economy report, 2020 – [link](#)



Case Study

time:matters invests in logistics operations in Monrovia

Project Background

Description: time:matters, a subsidiary of Lufthansa, Germany, invested in the city of Monrovia, Liberia, 2019 in the Transportation sector in a Logistics, Distribution & Transportation project.

Impact: Expected to create 165 direct jobs, with an estimated capital expenditure of USD\$ 183m.

time:matters



Project Specifications

The new delivery hub in Monrovia, Liberia, will operate in conjunction with a hub in Brussels, Belgium, connecting Benelux customers with Liberia. The company opened fifteen other African hubs simultaneously.

The transport of time-critical shipments will now be available with the usual high level of reliability and precision for the destinations

Preferential Market Access – Liberia has market access to key trading partners in the world



3 trade and investment agreements with the United States, providing duty-free access to about **6,800** exported products.¹



99% of goods exported from Liberia to China are granted duty free and quota free access under a bilateral trade agreement with China.¹



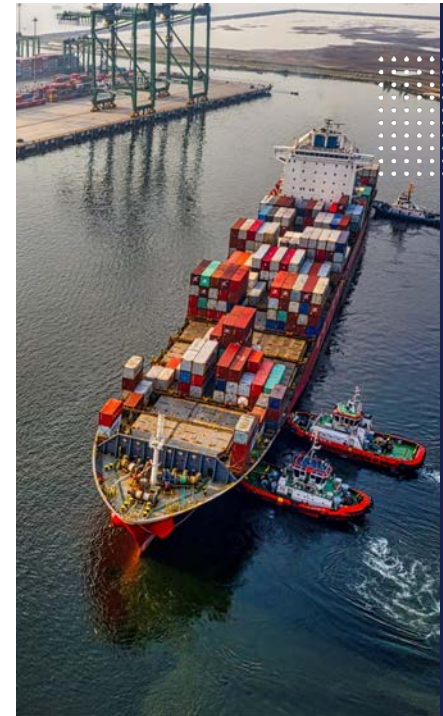
75% of the EU market will gradually open to ECOWAS countries due to an Economic Partnership Agreement (EPA) with the EU.¹



The **ECOWAS Trade Liberalization Scheme (ETLS)** is a tool for achieving a free trade area in West Africa. ETLS is a trade instrument aimed at encouraging duty free trade among ECOWAS Member States.

Source: ITA Country Commercial Guide, National Investment Commission and ECOWAS

¹ A full list of trade agreements can be accessed through the following [link](#)



Liberia's leading export destinations in 2020 were **Europe (77 %)** primarily, **Switzerland, which buys large volumes of gold**, followed by **Asia (11%)** particularly **China** and **North America (7%)** mainly the **United States of America**.

Improving Infrastructure - Liberia is committed to further developing its Infrastructure



2 international airports
(Roberts International Airport and the Spriggs Payne Airport)



4 active seaports,
the Freeport of Monrovia, Port of Buchanan, Port of Harper and the Port of Greenville.

The abundance of rivers in Liberia make transport companies that operate fleets of mixed trucks and heavy-duty equipment (eg. refrigerated, tippers, tankers) that meet international safety standards, a strong business opportunity in the country



580 kilometers of coastline suitable for water transport



11,500+ kms of road and the government seeks to significantly increase this by 2023



The Government of Liberia plans to establish a **Rail Authority** to manage the expansion of existing rail infrastructure and develop new ones to increase movement of people and freight.



Source: Wavteq based on National Investment Commission, USAID, Pro-Poor Agenda for Prosperity and Development, Construction Review Online, Airport Technology

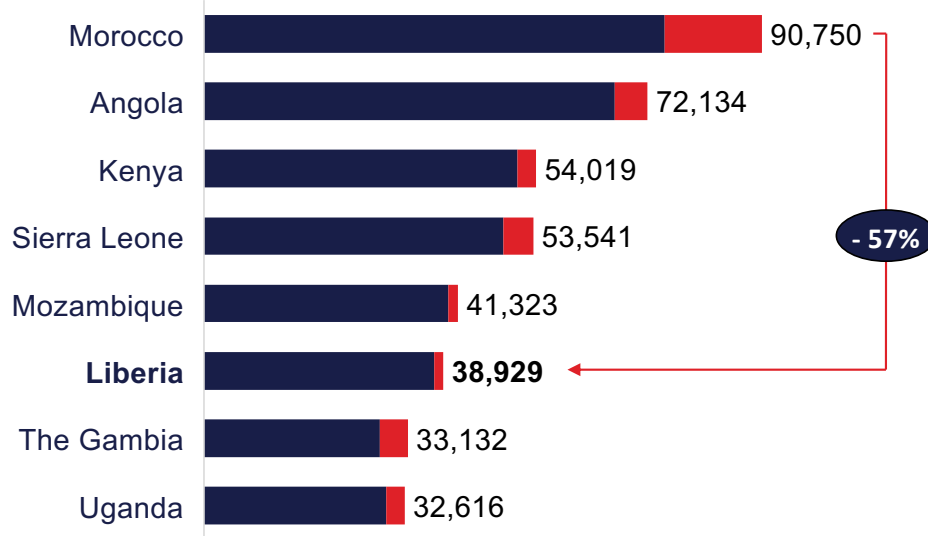
Skilled and Cost-Effective Labour

55-70%
More cost effective

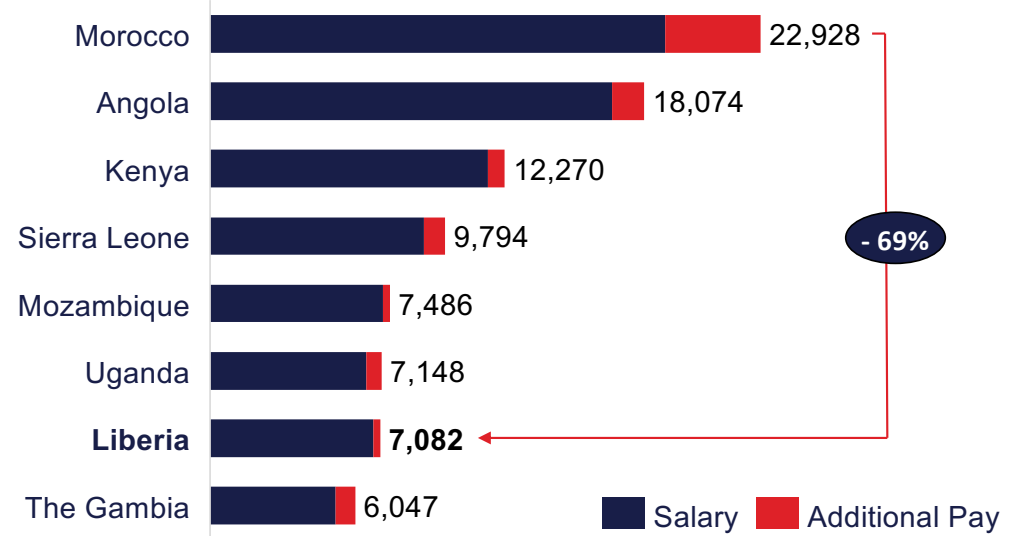
Liberia is between 55 - 70% more cost-effective than its peers in professions such as Head of Logistics & Logistics Supervisors

Annual Salaries for professions in the transport sector in USD, 2019

Head of Logistics



Logistics Supervisors





Skilled and Cost Effective Labour

Liberia has a growing skilled workforce



2.81% growth in the working age population in 2019 ¹



Approximately **390,000 students** in tertiary education in 2018 ²



Employment in Industry (including transport and logistics) contributes toward **8.8%** of total employment in Liberia ³



The Youth Opportunities Project has enrolled an overall **12,920** youth of which **50%** are females ⁴

Sources:

- 1: United Nations, World Populations Prospects, 2019 – [link](#)
- 2: UNESCO Institute for Statistics, 2018 – [link](#)
- 3: fDi Intelligence from the Financial Times based on the International Labour Organization, 2020.
- 4: World Bank Group, country overview, 2020 – [link](#)
- 5: World Bank Group and ILOStats, 2020 – [link](#)
- 6: Trading economics based on Central Bank of Liberia, 2020 - [link](#)

Strong Business Climate



Average GDP growth of **4.89%** between 2010 and 2019.¹



An Average of **5** procedures required to set up a business in Liberia.²



Low common indirect Tax rate of **7%**.³



Cost to set up a business in 2018: **\$33USD**.⁴



Dual currency system meaning the Liberian Dollar and the United States Dollar are used interchangeably with rates determined by the market.

\$5.1bn

FDI inflows since 2010

USD \$1,300

per container instead of the Sub-Saharan average of **US\$2,200**.

Sources:

1: World Bank Group, data bank, 2019 – [link](#)

2: World Bank Group, ease of doing business scores, 2020 – [link](#)

3: fDi Intelligence based on Deloitte: Tax Solutions and GSL.org, 2021 – [Link](#)

4: fDi Intelligence from the Financial Times based on World Bank Doing Business, 2019 – [link](#)

Case Study

National Aviation Services invests in logistics operations in Monrovia

Project Background

Description: National Aviation Services, Kuwait, invested in the city of Monrovia, Liberia, 2019 in the Transportation sector in a Logistics, Distribution & Transportation project.

Impact: Expected to create 165 direct jobs, with an estimated capital expenditure of USD\$ 183m.



Project Specifications

The new 2,700 sq m cargo terminal at Roberts International Airport in Monrovia, Liberia will support the airport's air cargo operations and Liberia's export supply capacity.

The terminal is being developed as a part of a joint venture with Liberia-based Global Logistics Services.



Our Lady of Grace
International School,
Monrovia

Quality of Life

Liberia, **Africa's oldest republic**, is a location with a unique diversity and culture and offers a wide range of **cuisine, music, cultural traditions**, alongside growing access to essential **quality-of-life services**.

3rd

Against other neighboring locations for health expenditure as a percentage of GDP in 2018 at **6.3%**



10/12 for the strength of legal rights in Liberia



8% of Government expenditure put into education

Sources: World Bank Group, data indicators and US Embassy of Liberia

Quality of Life Services

Two multicultural international schools, Our Lady of Grace Catholic School and the American International School Monrovia.

Rental accommodation is available in **Monrovia** and in **Buchanan**, with prices ranging from **\$1000-\$2500pcm** for a 3 bedroom apartment or house

There are **16 health facilities** in the greater Monrovia area including, **hospitals, dentists and pharmacies** covering services including:

- General practice
- Internal medicine/pediatrics
- OB/GYN
- Urology
- Psychiatry
- Dentistry, and
- Vaccines

Tourism & Experience

Climb **Mount Nimba**, Liberia's tallest peak at **1362m** above sea level, if you have a few days on your hands.



Sea related Tourism initiatives are popular, such as **Sea-fishing, Sea-diving and dolphin watching**.

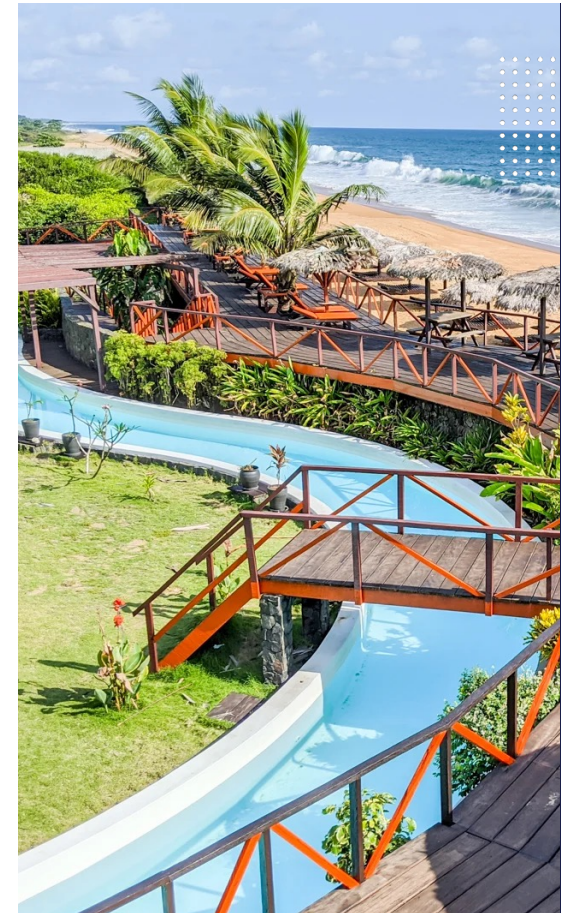
The beach town of **Robertsport**, has emerged as a **surf hub**, with a handful of surf-oriented resorts.

Sapo National Park contains some of the largest primary tropical rainforests in West Africa.



Explore the history of **Africa's oldest independent state** at the **Liberian National History Museum**.

Experience the bustle of **Monrovia**, Liberia's capital city, with a range of **nightlife, food and drink establishments and marketplaces**.



Libassa Ecolodge
Resort, Marshall

Skilled and Cost Effective Labour

Liberia has several skills development programs



Startup Grind is the largest independent startup community, The Liberian Chapter in Monrovia has **785 members**.¹

2nd

for business dynamism against other neighboring locations with a score of 55.3/100.²

The **"Youth Rising"** project is training technical and vocational education and training (TVET) instructors, administrators, and principals to pass vocational education to the youth of Liberia.³

**GROWTH
ACCELERATOR
LIBERIA**



Liberia Growth accelerator was launched in September 2021 as a partnership between **UNDP, iCampus Liberia and the Accountability Lab**.

Its main objective is to support the growth of Liberian business and support the establishment of new businesses that accelerate economic growth.

Source:

1 StartUpGrind, Liberia, 2020 – [link](#)

2 World Bank Group, country competitiveness reports, 2018 – [link](#)

3 EEAS, training Liberia's skills trainers, 2021 - [link](#)

Manufacturing Parks and Zones

The Monrovia Industrial Park (MIP)

There are 200 acres of land available at MIP, which is also in close proximity to the Port of Monrovia.

Currently, small and medium scale manufacturing of goods such as nails, paint, industrial oxygen, confectioneries, and steel rods is taking place in this park. There exists more manufacturing space in the park.

The NIC is responsible for the development and managing of the MIP and foreign direct investments and public private partnerships are encouraged

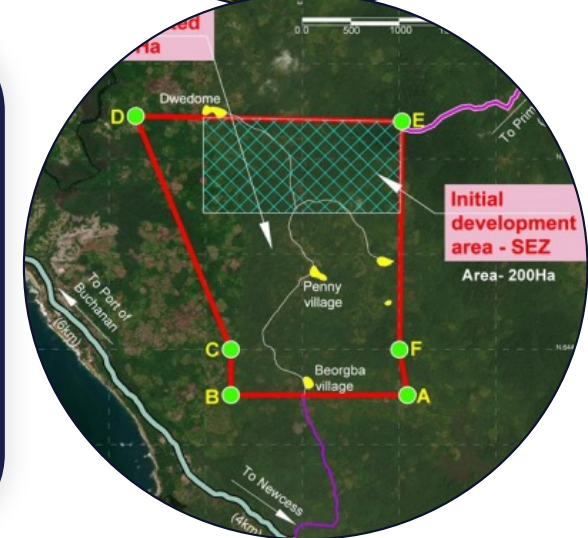


The Liberia-Buchanan Special Economic Zone (LI-BU-SEZ)

Feasibility studies and the SEZ master plan, developed by **Mahindra Consulting Engineers**, were presented to the SEZ Board in January 2021.

The LI-BU-SEZ first project will be the creation of a Special agro-processing industrial zone (SAPZ) which is being funded by donor agencies the **African Development Bank** and **US AID**.

Future developments will include manufacturing and processing facilities across major sectors with a goal to increasing value added production services in Liberia.





Investment Incentives



Incentives are designed and administered as part of government's contributory efforts to support business establishments.

Investments ranging from **US\$500,000 to US\$9.9m** in prioritized sectors are eligible for incentives.

Attractive Government incentives in Transport



Incentives are granted under the Economic Empowerment provision of Tax Amendment Act of 2016 for approved investment projects between \$500,000 - \$9 million in specific industries, including transport. Benefits include asset and tax deductions, and exemption from GST, custom duties and income tax stamp fees.



Investments over US\$10 million require the negotiation of a concession agreement, which is enacted into law to protect the investor.



Investments in prioritized areas are eligible for a special incentive package through the government's Inter-Ministerial Concession Committee (IMCC).

Get in touch



@Invest_Liberia



National Investment
Commission of Liberia



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www.InvestLiberia.gov.lr



Henrique Zayzay
Director of Investment Promotion
National Investment Commission Liberia
Henrique.zayzay@gmail.com
+231 88 640 5511



Liberia is
open and
ready for
you